

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 61,176
NET VALUATION TAXABLE 2023 1,909,560,550
MUNICODE 0709

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of IRVINGTON, County of ESSEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Title

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, FAHEEM J. RA'OOF, CPA, CMFO, am the Chief Financial Officer, License # N-1886, of the TOWNSHIP of IRVINGTON, County of ESSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature fraoof@irvingtonnj.gov
Title Chief Financial Officer
Address 1 CIVIC SQUARE
Phone Number 973-399-6762
Fax Number 973-399-4860

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **IRVINGTON** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day , 2024

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF IRVINGTON
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF IRVINGTON
Chief Financial Officer:	Faheem J RaOof, CPA, CMFO
Signature:	fraoof@irvingtonnj.gov
Certificate #:	N-1886
Date:	6/24/2024

226002005

Fed I.D. #

TOWNSHIP OF IRVINGTON

Municipality

ESSEX

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>4,560,687.68</u>	\$ <u>2,016,197.27</u>	\$ <u>912,560.86</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

fraoof@irvingtonnj.gov

Signature of Chief Financial Officer

6/24/2024

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of IRVINGTON, County of ESSEX during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Faheem J Ra'Oof, CPA, CMFO
Title	Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,909,560,550.00

sforbes@irvingtonnj.org

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF IRVINGTON

MUNICIPALITY

ESSEX

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		7,195,319.65	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		82,665.92	-
CASH HELD BY THE STATE		2,952,722.30	
PREPAID DEBT SERVICES			
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	37,849.73		
CURRENT	215,228.92		
SUBTOTAL		253,078.65	
TAX TITLE LIENS RECEIVABLE		8,599,154.27	
PROPERTY ACQUIRED FOR TAXES		10,695,600.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
SEWER LIENS		285,478.08	
SEWER CHARGES		1,278,501.39	
TAX OVERPAYMENTS REFUNDED RECEIVABLE			
ACCOUNTS RECEIVABLE		698,158.78	
OTHER RECEIVABLE		158,208.77	
OTHER LIENS		20,041.77	
DUE TO/FROM FEDERAL & STATE GRANT FUND		591,115.41	
DUE TO/FROM ANIMAL CONTROL TRUST FUND		8,721.65	
DUE TO/FROM GENERAL TRUST FUND		255,013.53	-
DUE TO/FROM CDBG TRUST FUND		703,051.82	
DUE TO/FROM CAPITAL FUND		726,673.61	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		2,723,849.07	
DEFICIT		-	
OVER EXPENDITURE APPROP RESV.		187,237.01	
Page Totals:		37,414,591.68	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	37,414,591.68	-
APPROPRIATION RESERVES		1,204,175.24
ENCUMBRANCES PAYABLE		2,052,842.56
ACCOUNTS PAYABLE		414,116.72
TAX OVERPAYMENTS		347,440.02
PREPAID TAXES		445,289.91
PILOTS DUE TO COUNTY		72,349.14
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		22,296.38
SPECIAL DISTRICT TAX PAYABLE		1,515.06
RESERVE FOR TAX APPEAL		300,000.00
RESERVE FOR CODIFICATION OF ORDINANCE		1,887.00
SEWER OVERPAYMENTS		38,601.63
RESERVE FOR REVALUATION		618,378.81
PAGE TOTAL	37,414,591.68	5,518,892.47

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	37,414,591.68	5,518,892.47
SUBTOTAL	37,414,591.68	5,518,892.47 "C"
RESERVE FOR RECEIVABLES		24,272,797.73
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		7,622,901.48
TOTALS	37,414,591.68	37,414,591.68

(Do not crowd - add additional sheets)

Sheet 3a.1

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	5,267,089.08	
GRANTS RECEIVABLE	12,815,518.77	
DUE FROM/TO CURRENT FUND		591,115.41
DUE FROM/TO GENERAL CAPITAL		2,396,838.80
DUE FROM/TO GENERAL OTHER TRUST		16,692.90
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		14,699,842.92
UNAPPROPRIATED RESERVES		378,117.82
TOTALS	18,082,607.85	18,082,607.85

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	9,254.41	
DUE TO - CURRENT FUND		8,721.65
DUE TO/FROM - GENERAL TRUST	4,681.80	
PREPAID REVENUE		873.00
DUE TO STATE OF NJ		1,205.20
RESERVE FOR ANIMAL FUND		3,136.36
FUND TOTALS	13,936.21	13,936.21
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	1,865,400.71	
GRANT RECEIVABLE	9,322,613.78	
DUE TO CURRENT FUND		703,051.82
DUE TO TRUST OTHER FUND		738,238.28
DUE TO HOUSING AND URBAN DEVELOPMENT		19,838.85
RESERVE FOR EXPENDITURES		9,726,885.54
FUND TOTALS	11,188,014.49	11,188,014.49
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	7,420,884.47	
JIB ACCOUNTS RECIVABLE	152,340.75	
DUE TO/FROM GRANT FUND	16,692.90	
DUE TO/FROM TRUST OTHER CDBG	738,238.28	
DUE TO/FROM GENERAL CAPITAL	3,735,401.33	
DUE TO/FROM CURRENT FUND	-	255,013.53
DUE TO ANIMAL TRUST FUND		4,681.80
DEFERRED CHARGED:		
DEFICIT IN OPERATIONS		
DUE TO STATE OF NEW JERSEY		32,410.60
TRUST FUND RESERVES		8,818,097.82
OTHER TRUST FUNDS PAGE TOTAL	12,063,557.73	9,110,203.75

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	12,063,557.73	9,110,203.75
OTHER TRUST FUNDS (continued)		
PAYROLL DEDUCTIONS PAYABLE		78,520.78
RESERVE FOR:		
DEVELOPERS ESCROWS TRUST DEPOSITS		737,085.18
INSURANCE EXPENDITURES		1,246,217.59
STATE UNEMPLOYMENT INSURANCE		520,930.36
OUTSIDE POLICE EMPLOYMENT		370,600.07
TOTALS	12,063,557.73	12,063,557.73

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	139,534.80	
DUE TO/FROM - CURRENT FUND		726,673.61
OTHER GRANTS RECEIVABLE	474,905.66	
DUE TO/FROM - FEDERAL & STATE GRANTS	2,396,838.80	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	59,807,296.64	
UNFUNDED	38,145,023.05	
CAPITAL LEASE PROGRAM RECEIVABLE	-	
DUE TO - TRUST OTHER FUND		3,735,401.33
PAGE TOTALS	100,963,598.95	4,462,074.94

(Do not crowd - add additional sheets

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	100,963,598.95	4,462,074.94
BOND ANTICIPATION NOTES PAYABLE		7,271,999.00
GENERAL SERIAL BONDS		39,555,000.00
TYPE 1 SCHOOL BONDS		18,424,095.00
LOANS PAYABLE		1,635,834.99
CAPITAL LEASES PAYABLE		-
RESERVE FOR ECIA 2019 LEASE		95,100.57
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		713,556.67
UNFUNDED		27,893,216.53
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		400,269.30
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		512,451.95
	100,963,598.95	100,963,598.95

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	3,000,000.00	10,972,809.46	6,777,489.81	7,195,319.65
Grant Fund		5,267,089.08	-	5,267,089.08
Trust - Animal Control	-	9,645.21	390.80	9,254.41
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		1,999,193.21	133,792.50	1,865,400.71
Trust - Other		8,529,685.78	1,108,801.31	7,420,884.47
Trust - Arts and Culture				-
General Capital	-	196,419.17	56,884.37	139,534.80
				-
<u>UTILITIES:</u>				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	3,000,000.00	26,974,841.91	8,077,358.79	21,897,483.12

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: fraoof@irvingtonnj.gov

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Wells Fargo Bank:		
CF	Account# 2000009710616	4,026,175.88
CF	Account# 2000012989104	384,617.00
GTF	Account# 2011500121764	1,567,211.38
GTF	Account# 2030006928918	231,884.58
GTF	Account# 2000011650515	25,640.96
GTF	Account# 2000004567615	174,456.29
State Cash Management Fund:		
CF	Account# 171-000098966	5,134.55
PNC Bank:		
PAT	Account# 8103795893	1,867,016.62
Industrial Bank		
CF	Account# 1506617	3,314.82
Valley National Bank:		
WC	Account# 41327764	539,847.03
GL	Account# 41327772	64,112.83
Investors' Savings Bank:		
GC	Account# 149902743	196,419.17
CF	Account# 149902751	4,617,502.97
ETF	Account# 129900524	1,620,680.42
JIB	Account# 129900152	326,488.34
PTF	Account# 149902984	(2,638.64)
ACT	Account# 149902735	9,645.21
TTL	Account# 149902727	170,076.21
GTF	Account# 149902818	3,597,513.59
CF	Account# 149902719	1,064.84
TF	Account# 129901664	314,836.32
TC	Account# 149903816	1,270,000.15
TS	Account# 149904260	2,766.49
DEA	Account# 149903361	31,753.06
HB	Account# 1000382773	662,232.76
ARF	Account# 3733	5,267,089.08
State of New Jersey:		
Qualified Bond Act		
PAGE TOTAL		26,974,841.91

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Body Armor Fund 2021	9,725.30		9,725.30			(0.00)
Body Armor Unappropriated	100.00		100.00			-
Children's Summer Food Service Program 2020	148,640.07					148,640.07
Children's Summer Food Service Program 2021-2022	376,606.20	336,597.75	351,385.68			361,818.27
Department of Health - Health Coalition 2018 and Prior Years	10,000.00					10,000.00
DOT Bike Rack Program 2022	100,000.00					100,000.00
Municipal Alliance on Alcoholism and Drug Abuse 2024		17,953.27	9,034.94			8,918.33
2021 and Prior Years	8,297.06		8,297.06			-
New Jersey Body Worn Camera Program 2021	-					-
New Jersey Department of Community Affairs Lead Grant 2020	389,527.33					389,527.33
New Jersey Department of Environmental Protection Forestry						-
2018 and Prior Years	3,302.00					3,302.00
Green Communities Grant 2018 and Prior Years	3,000.00					3,000.00
New Jersey Department of Health and Senior Services						-
COVID-19 Vaccination Supplemental Funding 2021						-
Strengthening Local Public Health Capacity 2022	10,786.00		10,786.00			-
Strengthening Local Public Health Capacity 2023 and 2024	274,735.00	495,411.00	228,773.00			541,373.00
Safe and Secure Program 2020	60,000.00					60,000.00
State of New Jersey clean Energy Program 2022						-
PAGE TOTALS	1,394,718.96	849,962.02	618,101.98	-	-	1,626,579.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,394,718.96	849,962.02	618,101.98	-	-	1,626,579.00
State of New Jersey - CLPP Grant 2020	21,845.34		21,845.34			-
State of New Jersey - CLPP Grant 2023	575,417.00	1,112,554.00	310,209.64			1,377,761.36
State of New Jersey - DOH Adolescents Program CLEP-2019	0.02		0.02			-
Transportation Trust Fund Authority - New Jersey						-
38th Street (FY 2004)	65,000.00					65,000.00
Clinton Avenue (FY 2000)	179,343.77					179,343.77
Columbia Avenue (FY 2002)	83,541.77					83,541.77
Eastern Parkway (FY 2007)	89,738.00					89,738.00
Grove Street (FY 2000)	26,000.00					26,000.00
Smith Street (FY 2001)	49,911.89					49,911.89
Nye Avenue (CY 2015)	74,475.00					74,475.00
Washington and Clinton Avenues (FY 2004)	85,000.00					85,000.00
Civic West (FY 2010)	1,579.29					1,579.29
Paine Avenue (FY 2011)	149,890.72					149,890.72
Park Place (CY 2015)	137,146.38					137,146.38
Resurfacing Program 2020	484,668.25					484,668.25
Resurfacing Program 2022	696,189.00					696,189.00
Resurfacing Program 2023	966,446.00					966,446.00
PAGE TOTALS	5,080,911.39	1,962,516.02	950,156.98	-	-	6,093,270.43

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	5,080,911.39	1,962,516.02	950,156.98	-	-	6,093,270.43
	-					-
COPS Anti-Heroin Task Force Grant	10,740.00		10,740.00			-
FEMA Safer Grant - Fire Department 2021	1,494,977.12		352,583.07			1,142,394.05
FEMA Safer Grant - Fire Department Improvements						-
2018 and Prior Years	24,281.97					24,281.97
Housing Opportunities for People with AIDS						-
2021 and Prior Years	430,844.63		360,264.59			70,580.04
2022 - 2023	263,740.25	335,000.00	47,583.82			551,156.43
Housing Opportunities for People with AIDS 2022	27,442.33		20,318.66			7,123.67
Housing and Urban Development - Lead Program 2019	3,300,000.00		316,023.00			2,983,977.00
JAG Police Grant - Newark 2017	292,076.77					292,076.77
JAG Police Grant - Newark 2018	469,829.00					469,829.00
Obey the Signs 2018 and Prior Years	1,205.70					1,205.70
Statewide Livable Communities Capital Improvements	144,364.00					144,364.00
2019 and Prior Years						-
						-
						-
						-
PAGE TOTALS	11,540,413.16	2,297,516.02	2,057,670.12	-	-	11,780,259.06

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	11,540,413.16	2,297,516.02	2,057,670.12	-	-	11,780,259.06
Other Grants						-
Essex County						-
CSBG - COVID 19 CARES 2020	80,068.63		80,068.63			-
CSBG - COVID 19 CARES 2023		245,000.00	173,535.47			71,464.53
Emergency Rental Assistance Program 2021	-					-
Emergency Rental Assistance Program 2022	75,802.74		75,802.74			-
County of Essex SSH/TANF - 2023		145,190.00	145,190.00			-
Investor Savings Foundation (Recreation) 2019	4,500.00					4,500.00
New Jersey Health Officers' Association						-
ACCHO 2020	34,606.00		34,606.00			-
ACCHO Health Department 2020	4,501.03		4,501.03			-
ACCHO Health Department 2023		491,464.00	491,464.00			-
Shaping Grant 2018 and Prior Years	12,000.00					12,000.00
Urban Enterprise Zone Authority 2018 and Prior Years	1,091,295.18		145,000.00			946,295.18
United Way of Essex County - COVID 19 Vaccination						-
Supplemental Funding 2022	-					-
United Way Greater Newark - COVID 2022	-					-
ZME Capital Donation 2020	1,000.00					1,000.00
PAGE TOTALS	12,844,186.74	3,179,170.02	3,207,837.99	-	-	12,815,518.77

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	12,844,186.74	3,179,170.02	3,207,837.99	-	-	12,815,518.77
Clean Communities - 2023		104,265.47	104,265.47			-
NJ EMAA Program 2022		10,000.00	10,000.00			-
UEZ - Clean Sweep Project - 2023/24		692,664.00	692,664.00			-
Census 2020 Grant - Unappropriated		500.00	500.00			-
NJ - EMAA Program - Unappropriated		10,000.00	10,000.00			-
Clean Communities - Unappropriated		88,373.40	88,373.40			-
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PAGE TOTALS	12,844,186.74	4,084,972.89	4,113,640.86	-	-	12,815,518.77

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10
Totals

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	12,844,186.74	4,084,972.89	4,113,640.86	-	-	12,815,518.77
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TOTALS	12,844,186.74	4,084,972.89	4,113,640.86	-	-	12,815,518.77

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
State Grants							-
Body Armor Fund 2018 and Prior	12,720.34			12,720.34			-
Body Armor Fund 2021	15,878.78			3,972.56			11,906.22
Children's Summer Food Service 2020	8,088.07			8,088.07			-
2021 Grant	156,318.82			17,661.93			138,656.89
2022 Grant	132,151.17	336,587.75		393,414.80			75,324.12
Clean Communities 2021 - 2023		104,285.47		75,000.00			29,285.47
DOT Bike Rack Program 2022	840.18						840.18
Green Acres Playground Improvements 2018 and Prior	100,000.00						100,000.00
Law and Public Safety Grant 2020	51,622.53						51,622.53
Law and Public Safety Grant 2021	8,122.64						8,122.64
New Jersey Department of Environmental Protection							-
Forestry Grant 2018 and Prior Years	6,490.00						6,490.00
Green Communities Grant 2018 and Prior Years	3,000.00						3,000.00
County of Essex CSBG - 2023		245,000.00		245,000.00			-
							-
							-
							-
							-
PAGE TOTALS	495,232.53	685,873.22	-	755,857.70	-	-	425,248.05

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.1

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	495,232.53	685,873.22	-	755,857.70	-	-	425,248.05
N.J. Department of Transportation							-
Clinton Avenue (FY 2000)	949.20						949.20
Grove Street (FY 2000)	100,000.00						100,000.00
Smith Street (FY 2001)	324.42						324.42
Smith Street (FY 2008)	5,372.98						5,372.98
Cordier Street (FY 2018 and Prior Years)	1,398.50						1,398.50
Columbia Avenue (FY 2002)	113,900.72						113,900.72
38th Street (FY 2004)	9,641.37						9,641.37
Eastern Parkway (FY 2007)	1,785.29						1,785.29
Civic West (FY 2010)	2,000.00						2,000.00
Paine Avenue (FY 2011)	120,535.04						120,535.04
Park Place (CY 2015)	44,056.43						44,056.43
Resurfacing Program							-
2020	483,787.03						483,787.03
2021	186,764.80						186,764.80
2022	966,446.00						966,446.00
NJHOA Training Assistance Mini Grant 2020	5,763.15			5,763.15			-
							-
PAGE TOTALS	2,537,957.46	685,873.22	-	761,620.85	-	-	2,462,209.83

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,537,957.46	685,873.22	-	761,620.85	-	-	2,462,209.83
DCA Lead Grant	109,506.79			109,506.79			(0.00)
CLPP Lead Grant 2023	138,520.13	1,112,554.00		596,066.16			655,007.97
COVID 19 Vaccination Supplemental Funding 2021	45,899.13			45,899.13			-
Energy Fund Program 2022	25,000.00			1,000.00			24,000.00
							-
Federal Grants							-
American Rescue Funds 2021	3,192,511.54			2,422,681.37			769,830.17
American Rescue Funds 2022	3,076,500.91						3,076,500.91
FEMA Safer Grant Fire Department 2021	1,274,566.40			610,687.94			663,878.46
Housing Opportunities for People with Aids		335,000.00		335,000.00			-
COVID 19 -2020	11,055.65			11,055.65			-
COVID 19 -2022	5,432.00			5,432.00			-
HUD - Lead Program 2019	3,298,695.00			480,646.01			2,818,048.99
JAG Grant							-
Edward Byrne Memorial - 2017	103,651.84						103,651.84
Edward Byrne Memorial - 2018	399,554.00						399,554.00
County of Essex SSH / TANF - 2023		145,190.00		145,190.00			-
							-
PAGE TOTALS	14,218,850.85	2,278,617.22	-	5,524,785.90	-	-	10,972,682.17

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	14,218,850.85	2,278,617.22	-	5,524,785.90	-	-	10,972,682.17
Strengthening Local Public Health Capacity 2020	146,140.83			146,140.83			-
Strengthening Local Public Health Capacity 2021	274,735.00			274,735.00			-
Strengthening Local Public Health Capacity 2024		495,411.00		249,392.89			246,018.11
Other Grants							-
Essex County							-
CSBG COVID - 19 2021	870.11			870.11			-
Emergency Rental Assistance Program - 2022	30,150.00			30,150.00			-
Social Services for the Homeless 2021	318.49			318.49			-
Open Space 2018 and Years Prior	32,441.37						32,441.37
Investors Savings Foundation - Recreation 2019	4,500.00			1,782.28			2,717.72
National Opioid Settlement Funds 2022	341,092.93			355,344.97			(14,252.04)
NJ ACCHO - Health Grant Capacity 2020	865.46			865.46			-
Legislative Grant - Camp Irvington 2021	3,000,000.00						3,000,000.00
Robert Wood Johnson Grant 2021	2,351.00			2,351.00			-
United Way of Essex - COVID 19 Vaccination							-
Supplemental Funding 2022	11,373.75			11,373.75			-
United Way of Greater Newark COVID 2022	42,626.25			42,626.25			-
ZME Capital Donation 2020	1,000.00						1,000.00
PAGE TOTALS	18,107,316.04	2,774,028.22	-	6,640,736.93	-	-	14,240,607.33

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	18,107,316.04	2,774,028.22	-	6,640,736.93	-	-	14,240,607.33
Municipal Alliance Grant - 2024		17,953.27		17,953.27			-
NJACCHO - Infrastrudture Grant - 2023		491,454.00		491,454.00			-
UEZ - Clean Sweep Project 2023 / 2024		692,664.00		247,301.81			445,362.19
Census 2020 Grant - Unapprop		500.00					500.00
NJ - EMAA Program - 2022		10,000.00		10,000.00			-
Clean Commuinities - Unnaprop		88,373.40		75,000.00			13,373.40
NJ - EMAA Ptogram - Unapprop		10,000.00		10,000.00			-
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PAGE TOTALS	18,107,316.04	4,084,972.89	-	7,492,446.01	-	-	14,699,842.92

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	18,107,316.04	4,084,972.89	-	7,492,446.01	-	-	14,699,842.92
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TOTALS	18,107,316.04	4,084,972.89	-	7,492,446.01	-	-	14,699,842.92

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Census 2020 Grant	500.00	500.00				-
Clean Communities 2021	88,373.40	88,373.40				-
Clean Communities 2022	92,958.51					92,958.51
COPS Anti-Herion Task Force Grant 2022 - 2023	18,248.52			17,671.98		35,920.50
Emergency Management Performance Grant	10,000.00	10,000.00				-
Body Worn Camera Program	2,020.04					2,020.04
Body Armor Fund 2023				1,360.72		1,360.72
NJ-ACCHO				108,614.58		108,614.58
National Opioid Fund 2023				19,483.47		19,483.47
Robert Wood Johnson Foundation				34,060.00		34,060.00
NJ - LGAP				66,200.00		66,200.00
NJ Storm Water Grant 2023				15,000.00		15,000.00
PSE&G - Eenergy Grant 2023				2,500.00		2,500.00
						-
						-
						-
						-
						-
TOTALS	212,100.47	98,873.40	-	264,890.75	-	378,117.82

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	17,459,529.00
Paid	17,459,531.00	xxxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	(2.00)	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	17,459,529.00	17,459,529.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	-
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	39,697.09
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	12,603,085.40
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	460,437.18
Due County for Added and Omitted Taxes	XXXXXXXXXX	64,576.31
Paid	13,145,499.60	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	22,296.38	XXXXXXXXXX
	13,167,795.98	13,167,795.98

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	677,039.60
2023 Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -		XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
Special Improvement District 1	294,589.40	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District 2	158,087.54	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy		XXXXXXXXXX	452,676.94
Paid		1,128,201.48	XXXXXXXXXX
Balance - December 31, 2023		1,515.06	XXXXXXXXXX
		1,129,716.54	1,129,716.54

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	7,000,000.00	7,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	33,318,479.33	34,571,313.79	1,252,834.46
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	33,318,479.33	34,571,313.79	1,252,834.46
Receipts from Delinquent Taxes	2,162,281.50	1,685,543.14	(476,738.36)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80,286,496.51	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	3,257,569.25	xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	995,481.86	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	84,539,547.62	87,262,899.09	2,723,351.47
	127,020,308.45	130,519,756.02	3,499,447.57

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	115,430,123.91
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	17,459,529.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	13,063,522.58	xxxxxxxxx
Due County for Added and Omitted Taxes	64,576.31	xxxxxxxxx
Special District Taxes	452,676.94	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	2,873,080.01
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	87,262,899.09	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	118,303,203.92	118,303,203.92

(Continued)

Source	Budget	Realized	Excess or Deficit
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PAGE TOTALS	-	-	-

CFO Signature: fraoof@irvingtonnj.org

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
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TOTALS	-	-	-

CFO Signature: fraoof@irvingtonnj.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		127,020,308.45
2023 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2023 (Budget Statement Item 9)		127,020,308.45
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		1,161,778.26
Total General Appropriations (Budget Statement Item 9)		128,182,086.71
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		128,182,086.71
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	124,104,831.46	
Paid or Charged - Reserve for Uncollected Taxes	2,873,080.01	
Reserved	1,204,175.24	
Total Expenditures		128,182,086.71
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	1,252,834.46
Delinquent Tax Collections	xxxxxxxx	-
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	2,723,351.47
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxx	1,173,301.86
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	1,300,036.35
Prior Years Interfunds Returned in 2023	xxxxxxxx	-
Trust Deferred charges reaised in 2023		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	-	xxxxxxxx
Balance - December 31, 2023	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	476,738.36	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023	491,340.11	xxxxxxxx
Tax Lien Refund to Township	677,963.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,803,482.67	xxxxxxxx
	6,449,524.14	6,449,524.14

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Refunds	39,830.26
Resitutions, Garnish, Admin Check fees	34,408.62
State Inspections Fees	181,917.11
Jobs In Blue - Administrative Fees	284,296.04
Developer fee - IH	90,000.00
Sale Of Assets	32,001.25
Seniors & Vet Admin Fee	1,126.68
Tax Collector - Various	43,012.09
DWI Reimb	
Hotel Fee from State	54,768.24
FEMA Covid Relief	409,941.57
Other Miscellaneous fees,	2,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,173,301.86

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	9,819,418.81
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	4,803,482.67
4. Amount Appropriated in the 2023 Budget - Cash	7,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	7,622,901.48	xxxxxxxxxx
	14,622,901.48	14,622,901.48

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		7,195,319.65
Investments		
Cash Held by the State of New Jersey		2,952,722.30
Sub Total		10,148,041.95
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,518,892.47
Cash Surplus		4,629,149.48
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	82,665.92	
Deferred Charges #	2,911,083.18	
Cash Deficit #		
Total Other Assets		2,993,749.10
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		7,622,898.58

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	115,062,599.20
	\$	
2. Amount of Levy - Special District Taxes	\$	452,676.94
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	859,079.39
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	
5a. Subtotal 2023 Levy	\$	116,374,355.53
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy	\$	116,374,355.53
6. Transferred to Tax Title Liens	\$	659,150.26
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	69,852.44
9. Discount Allowed	\$	
10. Collected in Cash: In 2022	\$	529,813.48
In 2023*	\$	114,827,310.43
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	73,000.00
Total To Line 14	\$	115,430,123.91
11. Total Credits	\$	116,159,126.61
12. Amount Outstanding December 31, 2023	\$	215,228.92
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		<u>99.18%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☒ and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 115,430,123.91
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 115,430,123.91

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 115,430,123.91
LESS: Proceeds from Accelerated Tax Sale	1,861,861.85
Net Cash Collected	\$ 113,568,262.06
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 116,374,355.53
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.59%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 115,430,123.91
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 115,430,123.91
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 116,374,355.53
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.19%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	66,000.16	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	26,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	45,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	56,334.24
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	82,665.92
Due To State of New Jersey	-	xxxxxxxxxx
	139,000.16	139,000.16

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	26,250.00
Line 3	45,000.00
Line 4	1,750.00
Sub - Total	73,000.00
Less: Line 7	-
To Item 10, Sheet 22	73,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	300,000.00
Taxes Pending Appeals	300,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Amount Raised in 2022 Budget			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2023		300,000.00	xxxxxxxxxx
Taxes Pending Appeals*	300,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		300,000.00	300,000.00

Tyrone Young - tyoung@ivingtonnj.org

Signature of Tax Collector

T-8292

License #

6/24/2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		8,071,390.35	XXXXXXXXXX
A. Taxes	263,261.18	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	7,808,129.17	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	53,116.02
B. Tax Title Liens		XXXXXXXXXX	56,880.63
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	7,961,393.70
8. Totals		8,071,390.35	8,071,390.35
9. Balance Brought Down		7,961,393.70	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,685,543.14
A. Taxes	172,295.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,513,247.71	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		102,945.13	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		2,258,208.31	XXXXXXXXXX
13. 2023 Taxes		215,228.92	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	8,852,232.92
A. Taxes	253,078.65	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	8,599,154.27	XXXXXXXXXX	XXXXXXXXXX
15. Totals		10,537,776.06	10,537,776.06

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 21.17%
17. Item No.14 multiplied by percentage shown above is 1,874,017.71 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	10,695,600.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	10,695,600.00
	10,695,600.00	10,695,600.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
*Total Cash Collected in 2023

Realized in 2023 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ 2,214,963.46	\$ 652,895.55	\$ 1,161,778.26	\$ 2,723,846.17
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$ 240,068.12	\$ 52,831.11	\$	\$ 187,237.01
Trust Fund Defferd Charge	\$ 20,465.47	\$ 20,465.47	\$	\$ -
Federal & State Grants	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 2,475,497.05	\$ 726,192.13	\$ 1,161,778.26	\$ 2,911,083.18

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
						2023		
						By 2023 Budget	Canceled By Resolution	
12/18/2018	Severance Liabilities		660,059.00	132,011.98	132,011.98	132,011.98		-
11/9/2017	Terminal Payout		1,124,141.00	224,828.00	-			-
12/27/2017	Terminal Payout		651,832.97	130,366.60	130,362.97	130,362.97		-
12/27/2022	Terminal Payout		1,102,588.51	220,517.70	1,102,588.51	220,517.70		882,070.81
2/28/2022	Revaluation		850,000.00	170,000.00	850,000.00	170,000.00		680,000.00
12262023	Terminal Payout		1,161,778.26	232,355.65	-	-		1,161,778.26
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	5,550,399.74	1,110,079.93	2,214,963.46	652,892.65	-	2,723,849.07

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

fraoof@irvingtonnj.gov

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	42,430,000.00	
Issued	xxxxxxxxxx		
Paid	2,875,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	39,555,000.00	xxxxxxxxxx	
	42,430,000.00	42,430,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 1,405,000.00
2024 Interest on Bonds*		\$ 1,092,984.82	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	\$ 1,092,984.82
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
DEMOLITION LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	184,648.00	
Issued	xxxxxxxxxx		
Paid	92,324.00	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	92,324.00	xxxxxxxxxx	
	184,648.00	184,648.00	
2024 Loan Maturities			\$ 92,324.00
2024 Interest on Loans			\$ 3,692.60
Total 2024 Debt Service for DEMOLITION Loan			\$ 96,016.60
NJIT LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx	1,493,105.17	
Issued	xxxxxxxxxx		
Paid	179,868.77	xxxxxxxxxx	
Outstanding - December 31, 2023	1,313,236.40	xxxxxxxxxx	
	1,493,105.17	1,493,105.17	
2024 Loan Maturities			\$ 178,283.95
2024 Interest on Loans			\$ 21,000.00
Total 2024 Debt Service for NJIT Loan			\$ 199,283.95

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN ACRES TRUST LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	289,163.63	
Issued	xxxxxxxx		
Paid	58,889.04	xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	230,274.59	xxxxxxxx	
	289,163.63	289,163.63	
2024 Loan Maturities			\$ 51,459.95
2024 Interest on Loans			\$ 2,384.67
Total 2024 Debt Service for GREEN ACRES TRUST Loan			\$ 53,844.62
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	13,310,000.00	
Paid	30,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	13,280,000.00	xxxxxxxxxx	
	13,310,000.00	13,310,000.00	
2024 Bond Maturities - Term Bonds		\$ 30,000	
2024 Interest on Bonds		\$ 2,997,065.68	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx	7,023,817.50	
Issued	xxxxxxxxxx		
Paid	1,879,722.50	xxxxxxxxxx	
Outstanding - December 31, 2023	5,144,095.00	xxxxxxxxxx	
	7,023,817.50	7,023,817.50	
2024 Interest on Bonds		\$ 1,160,905.57	
2024 Bond Maturities - Term Bonds			\$ 1,815,110.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ 4,157,971.25

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ -	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Redevelopment Activities #3463	150,000.00	6/16/2016	124,135.00	05/17/23	7.0000%	5,173.00	8,689.45	05/17/24
Redevelopment Activities #3501	150,000.00	6/20/2014	113,762.00	05/17/23	7.0000%	5,173.00	7,963.34	05/17/24
Tax Appeal	2,700,000.00	5/22/2018	-	05/17/23	0.0000%	-	-	
Various Capital Improvements #3674	8,000,000.00	5/22/2019	7,034,102.00	05/17/23	4.7500%	282,949.00	334,119.85	05/17/24
Page Totals	11,000,000.00		7,271,999.00			293,295.00	350,772.64	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	11,000,000.00		7,271,999.00			293,295.00	350,772.64	
PAGE TOTALS	11,000,000.00		7,271,999.00			293,295.00	350,772.64	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	11,000,000.00		7,271,999.00			293,295.00	350,772.64	
PAGE TOTALS	11,000,000.00		7,271,999.00			293,295.00	350,772.64	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1. County ECIA Capital Lease -(\$2,066,000.00)		42,400.00	145,450.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	42,400.00	145,450.00

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Communication Radio System and Equipment - 3450		91,436.67						91,436.67
Demolition of Unsafe Buildings - 3478								-
Playground Improvements - 3480	194,798.82				83,840.04		110,958.78	
Redevelopment Activities - 3501		89,257.81						89,257.81
Various Capital Improvements - 3505	16,337.48						16,337.48	
Various Capital Improvements - 3522		95,608.14						95,608.14
Various Capital Improvements - 3580	70,746.83				9,086.33		61,660.50	
40th Street Park Improvements - 3581	25,080.00						25,080.00	
Refunding Bonds - 3584							-	
Demolition of Unsafe Buildings - 3586	285,619.91						285,619.91	
Various Capital Improvements - 3674		752,662.50			235,032.30		-	517,630.20
Joint Meeting Capital Improvements - 3675		2,230,000.00						2,230,000.00
Joint Meeting Flood Mitigation - 3728		4,505,000.00						4,505,000.00
Sewer and Storm Improvements - 3758	229,900.00				16,000.00		213,900.00	
Property Acquisition East Ward - 3781		28,370.71			4,087.00			24,283.71
Joint Meeting Phase III Flood Project - 3798		7,045,000.00						7,045,000.00
Joint Meeting Phase I Flood Project - 3805		3,945,000.00						3,945,000.00
Joint Meeting Phase II Thru VIFlood Project - 3816			9,350,000.00					9,350,000.00
Page Total	822,483.04	18,782,335.83	9,350,000.00	-	348,045.67	-	713,556.67	27,893,216.53

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	822,483.04	18,782,335.83	9,350,000.00	-	348,045.67	-	713,556.67	27,893,216.53
PAGE TOTALS	822,483.04	18,782,335.83	9,350,000.00	-	348,045.67	-	713,556.67	27,893,216.53

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	822,483.04	18,782,335.83	9,350,000.00	-	348,045.67	-	713,556.67	27,893,216.53
PAGE TOTALS	822,483.04	18,782,335.83	9,350,000.00	-	348,045.67	-	713,556.67	27,893,216.53

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	822,483.04	18,782,335.83	9,350,000.00	-	348,045.67	-	713,556.67	27,893,216.53
GRAND TOTALS	822,483.04	18,782,335.83	9,350,000.00	-	348,045.67	-	713,556.67	27,893,216.53

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	350,269.30
Received from 2023 Budget Appropriation*	xxxxxxxxxx	50,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2023	400,269.30	xxxxxxxxxx
	400,269.30	400,269.30

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Joint Mtg. Phase II Thru VI Flood 3816	9,350,000.00	9,350,000.00		
Total	9,350,000.00	9,350,000.00	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	501,705.95
Premium on Sale of Bonds	xxxxxxxxx	10,746.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	512,451.95	xxxxxxxxx
	512,451.95	512,451.95

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 116,374,355.53
2. Amount of Item 1 Collected in 2023 (*)

\$ 115,430,123.91
3. Seventy (70) percent of Item 1

\$ 81,462,048.87

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2022

\$
2. 4% of 2022 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2023

\$
4. 4% of 2023 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 22,296.38	\$ 22,296.38
3. Amounts due Special Districts	\$		\$ 1,515.06	\$ 1,515.06
4. Amount due School Districts for School Tax	\$		\$ (2.00)	\$ (2.00)