

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 61,176
NET VALUATION TAXABLE 2024 1,909,561,050
MUNICODE 0709
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of IRVINGTON, County of ESSEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Title

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, FAHEEM J RA'OOF CPA, CMFO, am the Chief Financial Officer, License # N-1886, of the TOWNSHIP of IRVINGTON, County of ESSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature fraoof@irvingtonnj.gov
Title Chief Financaill Officer
Address 1 CIVIC SQUARE
Phone Number 973-399-6762
Fax Number 973-399-4860

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **IRVINGTON** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day , 2025

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2025.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF IRVINGTON
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF IRVINGTON
Chief Financial Officer:	Faheem J Ra'Oof, CPA, CMFO
Signature:	fraoof@irvingtonnj.gov
Certificate #:	N-1886
Date:	6/26/2025

22600205

Fed I.D. #

TOWNSHIP OF IRVINGTON

Municipality

ESSEX

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 5,318,639.91	\$ 2,511,786.28	\$ 689,393.92

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

☒ Single Audit

☐ Program Specific Audit

☐ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

fraoof@irvingtonnj.gov

Signature of Chief Financial Officer

6/24/2024

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of IRVINGTON, County of ESSEX during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Faheem J Ra'Oof CPA, CMFO
Title	Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,906,264,000.00

<u>sforbes@irvingtonnj.org</u>
SIGNATURE OF TAX ASSESSOR
<u>TOWNSHIP OF IRVINGTON</u>
MUNICIPALITY
<u>ESSEX</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		14,381,529.82	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		64,524.14	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	770,620.33		
CURRENT	21,107.55		
SUBTOTAL		791,727.88	
TAX TITLE LIENS RECEIVABLE		8,117,989.91	
PROPERTY ACQUIRED FOR TAXES		10,359,100.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
SEWER LIENS		336,556.23	
SEWER CHARGES		18,029.86	
TAX OVERPAYMENTS REFUNDED RECEIVABLE			
ACCOUNTS RECEIVABLE		869,434.99	
OTHER RECEIVABLE		141,405.98	
OTHER LIENS		35,430.20	
DUE TO/FROM GENERAL CAPITAL FUND		-	
DUE TO/FROM FEDERAL & STATE GRANT FUND		119,161.17	
DUE TO/FROM GENERAL TRUST FUND		-	477,366.48
DUE TO/FROM CDBG TRUST FUND		-	
DUE TO/FROM ANIMAL			963.14
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		2,600,975.72	
DEFICIT		-	
EXPENDITURE W/O APPROPRIATION		273,492.86	
Page Totals:		38,109,358.76	478,329.62

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	38,109,358.76	478,329.62
APPROPRIATION RESERVES		1,026,139.60
ENCUMBRANCES PAYABLE		1,048,152.24
ACCOUNTS PAYABLE		109,067.77
TAX OVERPAYMENTS		148,144.91
PREPAID TAXES		528,895.80
PILOTS DUE TO COUNTY		95,823.02
TAX ANTICIPATION NOTES		9,500,000.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		86,731.93
SPECIAL DISTRICT TAX PAYABLE		305,907.17
RESERVE FOR TAX APPEAL		300,000.00
RESERVE FOR CODIFICATION OF ORDINANCE		1,887.00
SEWER OVERPAYMENTS		11,577.06
RESERVE FOR REVALUTION		575,686.88
PAGE TOTAL	38,109,358.76	14,216,343.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	38,109,358.76	14,216,343.00
SUBTOTAL	38,109,358.76	14,216,343.00 "C"
RESERVE FOR RECEIVABLES		20,788,836.22
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		3,104,179.54
TOTALS	38,109,358.76	38,109,358.76

(Do not crowd - add additional sheets)

Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

TOTALS

—

1

Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	67,089.08	
GRANTS RECEIVABLE	11,920,203.67	
DUE FROM/TO CURRENT FUND	-	119,161.17
DUE FROM/TO GENERAL CAPITAL		2,396,838.80
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		8,768,264.17
UNAPPROPRIATED RESERVES		703,028.61
TOTALS	11,987,292.75	11,987,292.75

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,065.11	
DUE TO -CURRENT FUND	963.14	
DUE TO/FROM GENERAL TRUST	4,681.80	
PREPAID REVENUE		900.85
DOG FEES DUE TO STATE OF NJ		1,463.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,346.00
FUND TOTALS	7,710.05	7,710.05
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	1,340,112.10	
GRANT RECEIVABLE	10,252,232.86	
DUE TO CURRENT FUND		-
DUE TO TRUST OTHER FUND		738,238.28
DUE TO HUD		19,838.85
RESERVE FOR EDENDITURES		10,834,267.83
FUND TOTALS	11,592,344.96	11,592,344.96
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	5,828,310.46	
JIB ACCOUNTS RECIEVABLE	63,703.03	
DUE TO/FROM GRANT FUND		
DUE TO/FROM TRUST OTHER CDBG	738,238.28	
DUE TO/FROM GENERAL CAPITAL	3,735,401.33	
DUE TO/FROM CURRENT FUND	477,366.48	-
DUE TO/FROM ANIMAL TRUST FUND		4,681.80
DUE TO STATE OF NEW JERSEY		71,917.70
TRUST FUND RESERVES		8,455,523.51
PAYROLL DEDUCTIONS PAYABLE		490,132.48
OTHER TRUST FUNDS PAGE TOTAL	10,843,019.58	9,022,255.49

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	10,843,019.58	9,022,255.49
OTHER TRUST FUNDS (continued)		
RESRVES FOR:		
DEVELOPERS ESCROWS TRUST DEPOSIT		787,519.72
INSURANCE EXPENDITURES (WC -GL)		432,552.09
STATE UNEMPLOYMENT INSURANCE		265,397.88
OUTSIDE POLICE EMPLOYMENT		335,294.40
TOTALS	10,843,019.58	10,843,019.58

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	10,843,019.58	10,843,019.58
OTHER TRUST FUNDS (continued)		
TOTALS	10,843,019.58	10,843,019.58

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	30,873,024.05	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	30,873,024.05
CASH	15,371,740.12	
DUE TO/FROM - CURRENT FUND		-
OTHER GRANTS RECEIVABLE	2,974,905.66	
DUE TO/FROM FEDERAL & STATE GRANTS	2,396,838.80	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	77,841,582.59	
UNFUNDED	31,100,575.05	
DUE TO - TRUST OTHER FUND		3,735,401.33
PAGE TOTALS	160,558,666.27	34,608,425.38

(Do not crowd - add additional sheets

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	160,558,666.27	34,608,425.38
BOND ANTICIPATION NOTES PAYABLE		227,551.00
GENERAL SERIAL BONDS		59,930,000.00
TYPE 1 SCHOOL BONDS		16,578,985.00
LOANS PAYABLE		1,332,597.59
CAPITAL LEASES PAYABLE		-
RESERVE FOR DEBT SERVICE		10,406.06
RESERVE FOR ECIA 2019 LEASE		84,694.51
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		18,320,386.88
UNFUNDED		27,917,712.87
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		269.30
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,547,637.68
	160,558,666.27	160,558,666.27

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	7,192,398.68	10,754,744.71	3,565,613.57	14,381,529.82
Grant Fund		5,267,089.08	5,200,000.00	67,089.08
Trust - Animal Control		2,065.11		2,065.11
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		2,071,707.35	731,595.25	1,340,112.10
Trust - Other		8,113,684.91	2,285,374.45	5,828,310.46
Trust - Arts and Culture				-
General Capital		16,009,941.12	638,201.00	15,371,740.12
				-
UTILITIES:				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	7,192,398.68	42,219,232.28	12,420,784.27	36,990,846.69

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: fraoof@irvingtonnj.gov

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Wells Fargo Bank:		
CF	Account# 2000009710616	955.61
CF	Account# 2000012989104	254,673.17
GTF	Account# 2011500121764	1,612,443.48
GTF	Account# 2030006928918	259,166.62
GTF	Account# 2000011650515	25,640.96
GTF	Account# 2000004567615	174,456.29
State Cash Management Fund:		
CF	Account# 171-000098966	5,404.97
PNC Bank:		
PAT	Account# 8103795893	470,912.02
Industrial Bank		
CF	Account# 1506617	3,208.82
Valley National Bank:		
WC	Account# 41327764	658,412.15
GL	Account# 41327772	182,179.94
Citizens Savings Bank:		
GC	Account# 149902743	16,009,941.12
CF	Account# 149902751	6,316,253.58
ETF	Account# 129900524	884,856.93
JIB	Account# 129900152	92,564.23
PTF	Account# 149902984	87,125.49
ACT	Account# 149902735	2,065.11
TTL	Account# 149902727	571,586.29
GTF	Account# 149902818	4,772,151.02
CF	Account# 149902719	2,113.27
TF	Account# 129901664	366,294.19
TC	Account# 149903816	896,671.55
TS	Account# 149904260	4,680.05
DEA	Account# 149903361	24,884.17
HB	Account# 1000382773	300,281.21
ARF	Account# 3733	5,267,089.08
FSA	Account # 1266	2,718.48
State of New Jersey:		
Qualified Bond Act		2,970,502.48
PAGE TOTAL		42,219,232.28

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Body Armor Fund 2021	(0.00)					(0.00)
Body Armor Unappropriated	-		-			-
Children's Summer Food Service Program 2020	148,640.07		148,640.07			-
Children's Summer Food Service Program 2021-2022	361,818.27	490,398.65	226,478.53			625,738.39
Department of Health - Health Coalition 2018 and Prior Years	10,000.00					10,000.00
DOT Bike Rack Program 2022	100,000.00					100,000.00
Municipal Alliance on Alcoholism and Drug Abuse 2024	8,918.33					8,918.33
2021 and Prior Years	-					-
New Jersey Body Worn Camera Program 2021	-					-
New Jersey Department of Community Affairs Lead Grant 2020	389,527.33					389,527.33
New Jersey Department of Environmental Protection Forestry	-					-
2018 and Prior Years	3,302.00					3,302.00
Green Communities Grant 2018 and Prior Years	3,000.00					3,000.00
New Jersey Department of Health and Senior Services	-					-
COVID-19 Vaccination Supplemental Funding 2021	-					-
Strengthening Local Public Health Capacity 2022	-					-
Strengthening Local Public Health Capacity 2023 and 2024	521,054.34		417,390.00			103,664.34
Safe and Secure Program 2020	60,000.00					60,000.00
State of New Jersey clean Energy Program 2022	-					-
PAGE TOTALS	1,606,260.34	490,398.65	792,508.60	-	-	1,304,150.39

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,606,260.34	490,398.65	792,508.60	-	-	1,304,150.39
State of New Jersey - CLPP Grant 2024	-	1,125,054.00				1,125,054.00
State of New Jersey - CLPP Grant 2023	1,377,761.36		907,964.00			469,797.36
State of New Jersey - DOH Adolescents Program CLEP-2019	-					-
Transportation Trust Fund Authority - New Jersey	-					-
38th Street (FY 2004)	65,000.00					65,000.00
Clinton Avenue (FY 2000)	179,343.77					179,343.77
Columbia Avenue (FY 2002)	83,541.77					83,541.77
Eastern Parkway (FY 2007)	89,738.00					89,738.00
Grove Street (FY 2000)	26,000.00					26,000.00
Smith Street (FY 2001)	49,911.89					49,911.89
Nye Avenue (CY 2015)	74,475.00					74,475.00
Washington and Clinton Avenues (FY 2004)	85,000.00					85,000.00
Civic West (FY 2010)	1,579.29					1,579.29
Paine Avenue (FY 2011)	149,890.72					149,890.72
Park Place (CY 2015)	137,146.38					137,146.38
Resurfacing Program 2020	484,668.25					484,668.25
Resurfacing Program 2022	696,189.00					696,189.00
Resurfacing Program 2023	966,446.00					966,446.00
PAGE TOTALS	6,072,951.77	1,615,452.65	1,700,472.60	-	-	5,987,931.82

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	6,072,951.77	1,615,452.65	1,700,472.60	-	-	5,987,931.82
	-					-
COPS Anti-Heroin Task Force Grant	-					-
FEMA Safer Grant - Fire Department 2021	1,129,394.45					1,129,394.45
FEMA Safer Grant - Fire Department Improvements	-					-
2018 and Prior Years	24,281.97					24,281.97
Housing Opportunities for People with AIDS	-					-
2021 and Prior Years	70,580.04	427,593.00				498,173.04
2022 - 2023	551,156.43		401,608.05			149,548.38
Housing Opportunities for People with AIDS 2022	27,442.33					27,442.33
Housing and Urban Development - Lead Program 2019	2,983,977.00		911,079.17			2,072,897.83
JAG Police Grant - Newark 2017	292,076.77					292,076.77
JAG Police Grant - Newark 2018	469,829.00					469,829.00
Obey the Signs 2018 and Prior Years	1,205.70					1,205.70
Statewide Livable Communities Capital Improvements	144,364.00					144,364.00
2019 and Prior Years	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	11,767,259.46	2,043,045.65	3,013,159.82	-	-	10,797,145.29

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	11,767,259.46	2,043,045.65	3,013,159.82	-	-	10,797,145.29
	-					-
Essex County	-					-
CSBG - COVID 19 CARES 2020	10,740.00		10,740.00			-
CSBG - Grant, 2022 thru 2024	-	399,404.41	399,404.41			0.00
Code Blue	-	45,000.00	45,000.00			-
Emergency Rental Assistance Program 2022	64,089.74					64,089.74
County of Essex SSH/TANF - 2024	-	178,000.00	178,000.00			-
Investor Savings Foundation (Recreation) 2019	4,500.00					4,500.00
New Jersey Health Officers' Association	-					-
ACCHO 2020	-					-
ACCHO Health Department 2020	-		-			-
ACCHO Health Department 2023/24	-	168,049.00	72,875.54			95,173.46
Shaping Grant 2018 and Prior Years	12,000.00					12,000.00
Urban Enterprise Zone Authority 2018 and Prior Years	946,295.18					946,295.18
National Opioid Settlement Funds - 2024	-	561,940.64	561,940.64			-
Clean Communities	-		-			-
COPS Anti Herion Task Force	-		-			-
ZME Capital Donation 2020	1,000.00					1,000.00
PAGE TOTALS	12,805,884.38	3,395,439.70	4,281,120.41	-	-	11,920,203.67

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	12,805,884.38	3,395,439.70	4,281,120.41	-	-	11,920,203.67
PSE&G - Energy Grant Unapprop	-	2,500.00	2,500.00			-
NJ-ACCHO - Unapprop	-	108,614.58	108,614.58			-
NJ- LGAP/CLPP- Unapprop.	-	66,200.00	66,200.00			-
NJ Storm Water Grant 23- Unapprop.	-	15,000.00	15,000.00			-
COPS - Anti Herion Grant - Unappropriated	-	35,920.50	35,920.50			-
Clean Communities - Unappropriated	-	92,958.51	92,958.51			-
National Opioid Funds - Unappropriated	-	19,483.47	19,483.47			-
Robert Wood Johnson Fondation - Unappriated	-	34,060.00	34,060.00			-
Body Worn Camera Program - Unapprop	-	2,020.04	2,020.04			-
Body Armor Fund 23 - Unapprop.	-	1,360.72	1,360.72			-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	12,805,884.38	3,773,557.52	4,659,238.23	-	-	11,920,203.67

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10
Totals

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	12,805,884.38	3,773,557.52	4,659,238.23	-	-	11,920,203.67
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	12,805,884.38	3,773,557.52	4,659,238.23	-	-	11,920,203.67

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
State Grants	-						-
Body Armor Fund 2018 and Prior	-						-
Body Armor Fund 2021	11,906.22			11,331.93			574.29
Children's Summer Food Service	-						-
2021 Grant	103,156.89			103,156.89			-
2022/ 24 Grant	75,324.12	490,398.65		390,528.70			175,194.07
Clean Communities 2021 - 2023	31,492.28			31,492.28			-
DOT Bike Rack Program 2022	100,000.00						100,000.00
Green Acres Playground Improvements 2018 and Prior	51,622.53						51,622.53
Law and Public Safety Grant 2020	-						-
Law and Public Safety Grant 2021	8,122.64			8,122.64			-
New Jersey Department of Environmental Protection	-						-
Forestry Grant 2018 and Prior Years	6,490.00						6,490.00
Green Communities Grant 2018 and Prior Years	3,000.00						3,000.00
County of Essex CSBG - 2023	-	232,921.79		232,921.79			-
County of Essex CSBG - 2022	-	61,482.62		61,482.62			-
	-						-
	-						-
	-						-
PAGE TOTALS	391,114.68	784,803.06	-	839,036.85	-	-	336,880.89

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	391,114.68	784,803.06	-	839,036.85	-	-	336,880.89
N.J. Department of Transportation	-						-
Clinton Avenue (FY 2000)	949.20						949.20
Grove Street (FY 2000)	100,000.00						100,000.00
Smith Street (FY 2001)	324.42						324.42
Smith Street (FY 2008)	5,372.98						5,372.98
Cordier Street (FY 2018 and Prior Years)	1,398.50						1,398.50
Columbia Avenue (FY 2002)	113,900.72						113,900.72
38th Street (FY 2004)	9,641.37						9,641.37
Eastern Parkway (FY 2007)	1,785.29						1,785.29
Civic West (FY 2010)	2,000.00						2,000.00
Paine Avenue (FY 2011)	120,535.04						120,535.04
Park Place (CY 2015)	44,056.43						44,056.43
Resurfacing Program	-						-
2020	483,787.03						483,787.03
2021	186,764.80						186,764.80
2022	966,446.00			1,492.00			964,954.00
NJHOA Training Assistance Mini Grant 2020	-						-
	-						-
PAGE TOTALS	2,428,076.46	784,803.06	-	840,528.85	-	-	2,372,350.67

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,428,076.46	784,803.06	-	840,528.85	-	-	2,372,350.67
DCA Lead Grant	(0.00)						(0.00)
CLPP Lead Grant 2023/2024	589,507.97	1,125,054.00		873,472.16			841,089.81
COVID 19 Vaccination Supplemental Funding 2021	-						-
Energy Fund Program 2022	24,000.00			24,000.00			-
	-						-
Federal Grants	-						-
American Rescue Funds 2021	-						-
American Rescue Funds 2022	2,940,131.08			2,940,131.08			-
FEMA Safer Grant Fire Department 2021	663,878.46			663,878.46			-
Housing Opportunities for People with Aids	-						-
Grant 2024	-	427,593.00		427,593.00			-
COVID 19 -2022	-						-
HUD - Lead Program 2019	2,742,848.99			927,540.42			1,815,308.57
JAG Grant	-						-
Edward Byrne Memorial - 2017	103,651.84						103,651.84
Edward Byrne Memorial - 2018	399,554.00						399,554.00
County of Essex SSH / TANF - 2023	-						-
	-						-
PAGE TOTALS	9,891,648.80	2,337,450.06	-	6,697,143.97	-	-	5,531,954.89

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	9,891,648.80	2,337,450.06	-	6,697,143.97	-	-	5,531,954.89
Strengthening Local Public Health Capacity 2020	-						-
Strengthening Local Public Health Capacity 2021	-						-
Strengthening Local Public Health Capacity 2024	193,373.96			189,399.07			3,974.89
Other Grants	-						-
Essex County	-						-
CSBG COVID - 19 2024	-	105,000.00	-	105,000.00			-
Code Blue - 2024	-	45,000.00		45,000.00			-
Social Services for the Homeless 2024	-	178,000.00		178,000.00			-
Open Space 2018 and Years Prior	32,441.37						32,441.37
Investors Savings Foundation - Recreation 2019	935.44						935.44
National Opioid Settlement Funds 2022	-	561,940.64		358,072.36			203,868.28
NJ ACCHO - Health Grant Capacity 2024	-	168,049.00		141,645.85			26,403.15
Legislative Grant - Camp Irvington 2021	3,000,000.00			114,006.20			2,885,993.80
Robert Wood Johnson Grant 2021	-						-
United Way of Essex - COVID 19 Vaccination	-						-
Supplemental Funding 2022	-						-
United Way of Greater Newark COVID 2022	-						-
ZME Capital Donation 2020	1,000.00			750.00			250.00
PAGE TOTALS	13,119,399.57	3,395,439.70	-	7,829,017.45	-	-	8,685,821.82

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.4

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	13,119,399.57	3,395,439.70	-	7,829,017.45	-	-	8,685,821.82
National Opioid Funds -Unapprop.	-	19,483.47		19,483.47			-
NJACCHO - Infrastrudture Grant - Unapprop	-	108,614.58		108,614.68			(0.10)
UEZ - Clean Sweep Project 2023 / 2024	394,627.19			394,627.19			-
Census 2020 Grant - Unapprop	500.00						500.00
Body Armor Funds 2023	-	1,360.72		1,360.77			(0.05)
Clean Commuinites - Unnaprop	-	92,958.51		92,958.51			(0.00)
NJ - EMAA Ptogram - Unapprop	-						-
COPS Anti-Herion Task Force Unapprop	-	35,920.50		35,920.50			-
Body Worn Camera Program - Unapprop.	-	2,020.04		2,020.04			-
Robert Woods Johnson Foundation - Unapprop.	-	34,060.00		34,060.00			-
NJ - LGAP/CLPP 24 - Unapprop	-	66,200.00					66,200.00
NJ Strom Water 23 - Unapprop.	-	15,000.00					15,000.00
PSE7G - Energy Grant 2023 - Unapprop.	-	2,500.00		1,757.50			742.50
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	13,514,526.76	3,773,557.52	-	8,519,820.11	-	-	8,768,264.17

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	13,514,526.76	3,773,557.52	-	8,519,820.11	-	-	8,768,264.17
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
TOTALS	13,514,526.76	3,773,557.52	-	8,519,820.11	-	-	8,768,264.17

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Census 2020 Grant	-					-
Clean Communities 2024	-			118,429.18		118,429.18
Clean Communities 2022	92,958.51	92,958.51				-
COPS Anti-Herion Task Force Grant 2022 - 2023	65,853.00	35,920.50		12,245.50		42,178.00
Emergency Management Performance Grant	31,324.37					31,324.37
Body Worn Camera Program	2,020.04	2,020.04				-
Body Armor Fund 2023	1,360.72	1,360.72		12,581.93		12,581.93
NJ-ACCHO	108,614.58	108,614.58				-
National Opioid Fund 2023	82,882.31	19,483.47		368,434.60		431,833.44
Robert Wood Johnson Foundation	34,060.00	34,060.00				-
NJ - LGAP/CLPP	66,200.00	66,200.00				-
NJ Storm Water Grant 2023	15,000.00	15,000.00				-
PSE&G - Eenergy Grant 2023	2,500.00	2,500.00				-
Essex County CSBG-2023/24	1,956.47			64,089.26		66,045.73
Essex County SSH/Tanf-2023	-			635.96		635.96
	-					-
	-					-
	-					-
TOTALS	504,730.00	378,117.82	-	576,416.43	-	703,028.61

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	17,459,529.00
Paid	17,459,529.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	17,459,529.00	17,459,529.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	64,576.31
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	13,107,628.01
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	536,437.14
Due County for Added and Omitted Taxes	XXXXXXXXXX	86,731.93
Paid	13,708,641.46	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	86,731.93	XXXXXXXXXX
	13,795,373.39	13,795,373.39

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	1,739.23
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District 1145,974.39	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District 2158,193.55	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	304,167.94
Paid	-	XXXXXXXXXX
Balance - December 31, 2024	305,907.17	XXXXXXXXXX
	305,907.17	305,907.17

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,500,000.00	4,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	34,243,423.79	35,068,899.98	825,476.19
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	34,243,423.79	35,068,899.98	825,476.19
Receipts from Delinquent Taxes	1,828,453.75	898,188.84	(930,264.91)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	82,722,063.96	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	3,330,321.25	xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	1,174,851.82	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	87,227,237.03	89,648,453.37	2,421,216.34
	127,799,114.57	130,115,542.19	2,316,427.62

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	118,869,867.38
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	17,459,529.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	13,644,065.15	xxxxxxxxx
Due County for Added and Omitted Taxes	86,731.93	xxxxxxxxx
Special District Taxes	304,167.94	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	2,273,080.01
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	89,648,453.37	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	121,142,947.39	121,142,947.39

(Continued)

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: raoof@irvingtonnj.gov

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	-	-	-

CFO Signature: fraoof@irvingtonnj.gov

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		127,799,114.57
2024 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2024 (Budget Statement Item 9)		127,799,114.57
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		127,799,114.57
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		127,799,114.57
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	124,459,089.64	
Paid or Charged - Reserve for Uncollected Taxes	2,273,080.01	
Reserved	1,026,139.60	
Total Expenditures		127,758,309.25
Unexpended Balances Canceled (see footnote)		40,805.32

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	825,476.19
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	2,421,216.34
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	40,805.32
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	665,562.80
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	657,000.00
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	-	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	930,264.91	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024	-	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,679,795.74	xxxxxxxxxx
	4,610,060.65	4,610,060.65

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Refunds	
Resitutions, Garnish, Admin Check fees	29,065.42
State Inspections Fees	
Jobs In Blue - Administrative Fees	461,808.95
Developer fee - IH	
Sale Of Assets	
Seniors & Vet Admin Fee	975.42
Tax Collector - Various	
DWI Reimb	
Hotel Fee from State	55,532.42
FEMA Covid Relief	
Other Miscellaneous fees,	118,180.59
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	665,562.80

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	3,924,383.80
2.	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	3,679,795.74
4. Amount Appropriated in the 2024 Budget - Cash	4,500,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2024	3,104,179.54	xxxxxxxxxx
	7,604,179.54	7,604,179.54

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	14,381,529.82
Investments	
Sub Total	14,381,529.82
Deduct Cash Liabilities Marked with "C" on Trial Balance	14,216,343.00
Cash Surplus	165,186.82
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	64,524.14
Deferred Charges #	2,874,468.58
Cash Deficit #	
Total Other Assets	2,938,992.72
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	3,104,179.54

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issue and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	118,330,831.18
or			
(Abstract of Ratables)		\$	
2. Amount of Levy - Special District Taxes		\$	304,167.94
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	967,607.41
5a. Subtotal 2024 Levy	\$	119,602,606.53	
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2024 Tax Levy		\$	119,602,606.53
6. Transferred to Tax Title Liens		\$	466,649.05
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	244,982.55
9. Discount Allowed		\$	
10. Collected in Cash: In 2023	\$	431,002.60	
In 2024*	\$	118,374,340.65	
Homestead Benefit Credit	\$		
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	64,524.13	
Total To Line 14	\$	118,869,867.38	
11. Total Credits		\$	119,581,498.98
12. Amount Outstanding December 31, 2024		\$	21,107.55
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is			99.38%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22:

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 118,869,867.38
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 118,869,867.38

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 118,869,867.38
LESS: Proceeds from Accelerated Tax Sale	1,671,222.82
Net Cash Collected	\$ 117,198,644.56
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 119,602,606.53
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.99%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 118,869,867.38
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 118,869,867.38
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 119,602,606.53
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.39%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	67,500.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	20,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	42,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,774.13	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	18,728.78
9. Received in Cash from State	XXXXXXXXXX	48,771.21
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	64,524.14
Due To State of New Jersey	-	XXXXXXXXXX
	132,024.13	132,024.13

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	20,250.00
Line 3	42,500.00
Line 4	1,774.13
Sub - Total	64,524.13
Less: Line 7	-
To Item 10, Sheet 22	64,524.13

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	300,000.00
Taxes Pending Appeals	300,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2024		300,000.00	xxxxxxxxxx
Taxes Pending Appeals*	300,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		300,000.00	300,000.00

Tyrone Young-tyoung@irvingtonnj.org

Signature of Tax Collector

T-8292

License #

6/26/2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		9,301,099.92	xxxxxxxxxx
A. Taxes	878,564.82	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	8,422,535.10	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	-
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		18,728.78	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	9,319,828.70
8. Totals		9,319,828.70	9,319,828.70
9. Balance Brought Down		9,319,828.70	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	898,188.84
A. Taxes	126,673.27	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	771,515.57	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2024 Tax Sale		321.33	xxxxxxxxxx
12. 2024 Taxes Transferred to Liens		466,649.05	xxxxxxxxxx
13. 2024 Taxes		21,107.55	xxxxxxxxxx
14. Balance - December 31, 2024		xxxxxxxxxx	8,909,717.79
A. Taxes	791,727.88	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	8,117,989.91	xxxxxxxxxx	xxxxxxxxxx
15. Totals		9,807,906.63	9,807,906.63

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 9.63%

17. Item No.14 multiplied by percentage shown above is 858,005.82 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	10,359,100.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2024	xxxxxxxxxx	10,359,100.00
	10,359,100.00	10,359,100.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$ 2,723,849.07	\$ 622,873.35	\$ 500,000.00	\$ 2,600,975.72
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$ 187,237.01	\$ 187,237.01	\$	\$ -
Expenditures without Appropriation	\$ 273,492.86	\$	\$	\$ 273,492.86
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 3,184,578.94	\$ 810,110.36	\$ 500,000.00	\$ 2,874,468.58

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN		Balance Dec. 31, 2024
						2024		
						By 2024 Budget	Canceled By Resolution	
2/22/2022	Revaluation		850,000.00	170,000.00	680,000.00	170,000.00		510,000.00
12/27/2022	Severance Payout		1,102,588.51	220,517.70	882,070.81	220,517.70		661,553.11
12/26/2023	Terminal Payout		1,161,778.26	232,355.65	1,161,778.26	232,355.65		929,422.61
09/09/2024	Revaluation		500,000.00	100,000.00	-	-		500,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	3,614,366.77	722,873.35	2,723,849.07	622,873.35	-	2,600,975.72

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

fraoof@irvingtonnj.gov

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	39,555,000.00	
Issued	xxxxxxxx	21,780,000.00	
Paid	1,405,000.00	xxxxxxxx	
Outstanding - December 31, 2024	59,930,000.00	xxxxxxxx	
	61,335,000.00	61,335,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 1,635,000.00
2025 Interest on Bonds*		\$ 1,794,063.59	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,794,063.59

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
DEMOLITION LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	92,324.00	
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded	92,324.00		
Outstanding - December 31, 2024	-	xxxxxxxx	
	92,324.00	92,324.00	
2025 Loan Maturities			\$ -
2025 Interest on Loans			\$ -
Total 2025 Debt Service for DEMOLITION Loan			\$ -
NJIT LOAN LOAN			
Outstanding - January 1, 2024	xxxxxxxx	1,299,745.11	
Issued	xxxxxxxx		
Paid	175,491.95	xxxxxxxx	
Outstanding - December 31, 2024	1,124,253.16	xxxxxxxx	
	1,299,745.11	1,299,745.11	
2025 Loan Maturities			\$ 188,417.41
2025 Interest on Loans			\$ 17,572.04
Total 2025 Debt Service for NJIT LOAN Loan			\$ 205,989.45

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
GREEN ACRES TRUST LOAN LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	263,697.05	
Issued	xxxxxxxxxx		
Paid	55,352.62	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	208,344.43	xxxxxxxxxx	
	263,697.05	263,697.05	
2025 Loan Maturities			\$ 47,769.33
2025 Interest on Loans			\$ 2,313.47
Total 2025 Debt Service for GREEN ACRES TRUST LOAN Loan			\$ 50,082.80
LOAN			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	13,280,000.00	
Paid		xxxxxxxx	
	30,000.00		
Outstanding - December 31, 2024	13,250,000.00	xxxxxxxx	
	13,280,000.00	13,280,000.00	
2025 Bond Maturities - Term Bonds		\$ 30,000	
2025 Interest on Bonds		\$ 3,789,390.00	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx	5,144,095.00	
Issued	xxxxxxxx		
Paid	1,815,110.00	xxxxxxxx	
Outstanding - December 31, 2024	3,328,985.00	xxxxxxxx	
	5,144,095.00	5,144,095.00	
2025 Interest on Bonds		\$ 472,069.00	
2025 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$ 9,500,000.00	\$ 259,418.61
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Redevelopment Activites #3463	150,000.00	6/16/2016	118,962.00	05/17/24	5.1000%	5,173.00	6,067.06	05/17/23
Redevelopment Activites #3501	150,000.00	6/20/2014	108,589.00	05/17/24	5.1000%	5,173.00	5,538.03	05/17/23
Various Capital Improvements #3674	8,000,000.00	5/22/2019	-			-		
Page Totals	8,300,000.00		227,551.00			10,346.00	11,605.09	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,300,000.00		227,551.00			10,346.00	11,605.09	
PAGE TOTALS	8,300,000.00		227,551.00			10,346.00	11,605.09	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,300,000.00		227,551.00			10,346.00	11,605.09	
PAGE TOTALS	8,300,000.00		227,551.00			10,346.00	11,605.09	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1. County ECIA Capital Lease -(1,822,450)		363,900.00	
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	363,900.00	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Communication Radio System and Equipment - 3450		91,436.67						91,436.67
Demolition of Unsafe Buildings - 3478		-						-
Playground Improvements - 3480	-	110,958.78			415.80			110,542.98
Redevelopment Activities - 3501		89,257.81						89,257.81
Various Capital Improvements - 3505	16,337.48						16,337.48	
Various Capital Improvements - 3522		95,608.14						95,608.14
Various Capital Improvements - 3580	61,660.50			(4,186.71)	-		65,847.21	-
40th Street Park Improvements - 3581	-	25,080.00						25,080.00
Refunding Bonds - 3584	-							-
Demolition of Unsafe Buildings - 3586	93,253.26				-		93,253.26	
Various Capital Improvements - 3674	-	517,630.20			111,126.64			406,503.56
Joint Meeting Capital Improvements - 3675		2,230,000.00						2,230,000.00
Joint Meeting Flood Mitigation - 3728		4,505,000.00						4,505,000.00
Sewer and Storm Improvements - 3758	213,900.00						213,900.00	
Property Acquisition East Ward - 3781		24,283.71						24,283.71
Joint Meeting Phase III Flood Project - 3798		7,045,000.00						7,045,000.00
Joint Meeting Phase I Flood Project - 3805		3,945,000.00						3,945,000.00
Joint Meeting Phase II Thru VIFlood Project - 3816		9,350,000.00						9,350,000.00
2024 Capital Improvement - MC3877		-	20,000,000.00		2,068,951.07		17,931,048.93	
Page Total	385,151.24	28,029,255.31	20,000,000.00	(4,186.71)	2,180,493.51	-	18,320,386.88	27,917,712.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	385,151.24	28,029,255.31	20,000,000.00	(4,186.71)	2,180,493.51	-	18,320,386.88	27,917,712.87
PAGE TOTALS	385,151.24	28,029,255.31	20,000,000.00	(4,186.71)	2,180,493.51	-	18,320,386.88	27,917,712.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	385,151.24	28,029,255.31	20,000,000.00	(4,186.71)	2,180,493.51	-	18,320,386.88	27,917,712.87
PAGE TOTALS	385,151.24	28,029,255.31	20,000,000.00	(4,186.71)	2,180,493.51	-	18,320,386.88	27,917,712.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	385,151.24	28,029,255.31	20,000,000.00	(4,186.71)	2,180,493.51	-	18,320,386.88	27,917,712.87
GRAND TOTALS	385,151.24	28,029,255.31	20,000,000.00	(4,186.71)	2,180,493.51	-	18,320,386.88	27,917,712.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	400,269.30
Received from 2024 Budget Appropriation*	xxxxxxxx	100,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	500,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	269.30	xxxxxxxx
	500,269.30	500,269.30

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

***The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2024 Various Capital Impro-MC-3877	20,000,000.00	19,000,000.00	1,000,000.00	2,932,000.00
Total	20,000,000.00	19,000,000.00	1,000,000.00	2,932,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	512,451.95
Premium on Sale of Bonds	xxxxxxxxxx	1,535,185.73
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	500,000.00	xxxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2024	1,547,637.68	xxxxxxxxxx
	2,047,637.68	2,047,637.68

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$ 119,602,606.53
2. Amount of Item 1 Collected in 2024 (*)

\$ 118,869,867.38
3. Seventy (70) percent of Item 1

\$ 83,721,824.57

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

1. Cash Deficit 2023

\$
2. 4% of 2023 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2024

\$
4. 4% of 2024 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2023	2024	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 86,731.93	\$ 86,731.93
3. Amounts due Special Districts	\$		\$ 305,907.17	\$ 305,907.17
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.